

STAFF MEMBERS

Don Chadd, General Manager
Hector Ruiz, District Engineer
Teresa Teichman, District Secretary
Cindy Navaroli, District Treasurer



BOARD OF DIRECTORS

Edward Mandich, President
James Haselton, Vice
President
Glenn Acosta, Director
Michael Safranski, Director
Stephen Dopudja, Director

A G E N D A
FINANCE/AUDIT COMMITTEE
TRABUCO CANYON WATER DISTRICT
32003 DOVE CANYON DRIVE, TRABUCO CANYON
ORANGE COUNTY, CALIFORNIA
JANUARY 4, 2012
7:00 A.M.
CHAIRPERSON – JIM HASELTON
COMMITTEE MEMBER – GLENN ACOSTA

CALL MEETING TO ORDER

VISITOR PARTICIPATION

Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chairman will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and cannot make decisions on matters. The Committee makes recommendation only to the Board of Directors. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time.

COMMITTEE MEMBER COMMENTS

REPORT FROM THE GENERAL MANAGER

FINANCIAL MATTERS

1) **FINANCE/AUDIT COMMITTEE MEETING RECAP**

Recommended Action:

Approve December 7, 2011 Finance/Audit Committee Meeting Recap and recommend that the Board receive and file the same. (Consent Calendar).

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2) RATIFICATION OF DIRECTORS' FEES AND EXPENSES AND FUTURE MEETINGS AND ATTENDANCE ITEMS

Recommended Action: *Committee to recommend that the Board ratify the Directors' expenses for November/December 2011 and fees for November/December 2011 and tentative future meetings and attendance items. (Consent Calendar).*

3) DISCUSSION RELATING TO FISCAL YEAR 2010/2011 DRAFT AUDIT

Recommended Action: *Receive information at the time of the committee meeting. Take action as deemed appropriate.*

4) DISCUSSION RELATING TO BAKER REGIONAL WATER TREATMENT FACILITY FINANCING

Recommended Action: *Receive information at the time of the committee meeting. No action required.*

5) DISCUSSION RELATING TO ADOPTION OF TREASURER'S ANNUAL STATEMENT OF INVESTMENT POLICY

Recommended Action: *Committee to recommend that the Board adopt the Annual Statement of Investment Policy. (Action Calendar).*

6) DISCUSSION RELATING TO ADJUSTMENT TO SEWER SERVICE FEES.

Recommended Action: *Discuss information provided at the time of the meeting. No action required.*

7) OTHER MATTERS

Recommended Action: *Hear Other Matters from the General Manager or Staff.*

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8) FINANCIAL REPORT

A) PRESENTATION OF NOVEMBER 2011 UNAUDITED FINANCIAL STATEMENTS

Recommended Action: *Committee to recommend that the Board receive and file the November 30, 2011 preliminary unaudited financial statements. (Consent Calendar).*

B) BILLS FOR CONSIDERATION

Recommended Action: *Committee to sign the bills for consideration and warrant register and recommend that the Board ratify payment of the December 2011 payroll and the December 20, 2011 bills and January 4, 2012 bills for consideration, as presented. (Consent Calendar).*

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Administrative/Operational Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Facility). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the lobby area of the District Facility at the same time as they are distributed, except that, if such writings are distributed immediately prior to or during the meeting, they will be available in the Boardroom at the District Facility.

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277 at least 48 hours in advance of the scheduled meeting. Notification 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The District office is wheelchair accessible.