

STAFF MEMBERS

Don Chadd, General Manager
Hector Ruiz, District Engineer
Teresa Teichman, District Secretary
Cindy Navaroli, District Treasurer



BOARD OF DIRECTORS

Edward Mandich, President
James Haselton, Vice President
Glenn Acosta, Director
Michael Safranski, Director
Stephen Dopudja, Director

A G E N D A
FINANCE/AUDIT COMMITTEE
TRABUCO CANYON WATER DISTRICT
32003 DOVE CANYON DRIVE, TRABUCO CANYON
ORANGE COUNTY, CALIFORNIA
JUNE 6, 2012
7:00 A.M.
CHAIRPERSON – JIM HASELTON
COMMITTEE MEMBER – GLENN ACOSTA

CALL MEETING TO ORDER

VISITOR PARTICIPATION

Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chairman will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and cannot make decisions on matters. The Committee makes recommendation only to the Board of Directors. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time.

COMMITTEE MEMBER COMMENTS

REPORT FROM THE GENERAL MANAGER

**FINANCE/AUDIT COMMITTEE MEETING AGENDA
JUNE 6, 2012**

FINANCIAL MATTERS

1) FINANCE/AUDIT COMMITTEE MEETING RECAP

Recommended Action:

Approve May 2, 2012 Finance/Audit Committee Meeting Recap and recommend that the Board receive and file the same. (Consent Calendar)

2) RATIFICATION OF DIRECTORS' FEES AND EXPENSES AND FUTURE MEETINGS AND ATTENDANCE ITEMS

Recommended Action:

Committee to recommend that the Board ratify the Directors' expenses for April/May 2012, and fees for April and May, 2012, and future meetings, June 2012, through July, 2012. (Consent Calendar)

3) STATUS UPDATE AND POSSIBLE ACTION RELATING TO TCWD ORGANIZATIONAL ANALYSIS

Recommended Action:

Receive status update at the time of the Finance/Audit Committee meeting. Take action as deemed appropriate.

4) STATUS UPDATE AND POSSIBLE ACTION RELATING TO TCWD FISCAL YEAR 2012/2013 DRAFT BUDGET

Recommended Action:

Receive staff update. Discuss information presented at the time of the Finance/Audit Committee meeting. Forward to the Regular Board meeting. (Action Calendar)

5) CONSIDERATION AND POSSIBLE ACTION ADOPTING RESOLUTION NO. 2012-1167 ESTABLISHING APPROPRIATIONS LIMIT FOR FISCAL YEAR 2012/2013

Recommended Action:

Receive information presented at the time of the Finance/Audit Committee meeting. Forward to the Regular Board Meeting. (Action Calendar)

**FINANCE/AUDIT COMMITTEE MEETING AGENDA
JUNE 6, 2012**

6) DISCUSSION AND POSSIBLE ACTION REGARDING BAD DEBT ACCOUNTS CURRENTLY IN COLLECTIONS FOR FISCAL YEAR 2010/2011

Recommended Action:

Receive staff report at the time of the Finance/Audit Committee meeting. Authorize the General Manager or Treasurer to write off the (16) uncollected, unpaid bills in the amount of \$3,340.54 for fiscal year 2010/2011. Forward to the Regular Board meeting. (Action Calendar)

7) STAFF REPORT AND POSSIBLE ACTION RELATING TO AUTHORIZATION ON INCUMBENCY & CERTIFICATES REGARDING THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A

Recommended Action:

Receive staff report at the time of the Finance/Audit Committee meeting. Authorize the Board Secretary and Treasurer to prepare the necessary documents to update and provide authorization. Forward to the Regular Board Meeting. (Action Calendar)

8) OTHER MATTERS

Recommended Action:

Hear Other Matters from the General Manager or Staff

9) FINANCIAL REPORT

A) PRESENTATION OF APRIL 2012 UNAUDITED FINANCIAL STATEMENTS

Recommended Action:

Committee to recommend that the Board receive and file the April 30, 2012, preliminary unaudited financial statements. (Consent Calendar).

B) BILLS FOR CONSIDERATION

Recommended Action:

Committee to sign the bills for consideration and warrant register and recommend that the Board ratify payment of the May 2012, payroll and the May 15, 2012, bills and June 6, 2012, bills for consideration, as presented. (Consent Calendar).

**FINANCE/AUDIT COMMITTEE MEETING AGENDA
JUNE 6, 2012**

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Administrative/Operational Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Facility). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the lobby area of the District Facility at the same time as they are distributed, except that, if such writings are distributed immediately prior to or during the meeting, they will be available in the Boardroom at the District Facility.

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277 at least 48 hours in advance of the scheduled meeting. Notification 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The District office is wheelchair accessible.