



A G E N D A
FINANCE/AUDIT COMMITTEE
TRABUCO CANYON WATER DISTRICT
32003 DOVE CANYON DRIVE, TRABUCO CANYON
ORANGE COUNTY, CALIFORNIA
SEPTEMBER 5, 2012
7:00 A.M.
ADMINISTRATIVE FACILITY, BOARD MEETING ROOM
CHAIRPERSON – JIM HASELTON
COMMITTEE MEMBER – GLENN ACOSTA

CALL MEETING TO ORDER

VISITOR PARTICIPATION

Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chairman will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and cannot make decisions on matters. The Committee makes recommendation only to the Board of Directors. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time.

COMMITTEE MEMBER COMMENTS

REPORT FROM THE GENERAL MANAGER

**FINANCE/AUDIT COMMITTEE MEETING AGENDA
SEPTEMBER 5, 2012**

FINANCIAL MATTERS

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

RECOMMENDED ACTION:

Approve the August 1, 2012, Finance/Audit Committee Meeting Recap, and recommend that the Board receive and file the same.(Consent Calendar)

ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS AND ATTENDANCE ITEMS

RECOMMENDED ACTION:

Committee to recommend that the Board ratify the Directors' expenses and fees for August 2012, and tentative future meetings. (Consent Calendar)

ITEM 3: DISCUSSION AND POSSIBLE ACTION REGARDING COMMITTEE ASSIGNMENTS

RECOMMENDED ACTION:

Discuss information at the time of the Committee Meeting. Take action as deemed appropriate.

ITEM 4: DISCUSSION AND POSSIBLE ACTION REGARDING FIXING THE EMPLOYERS' CONTRIBUTION UNDER THE PUBLIC EMPLOYEES MEDICAL AND HOSPITAL CARE ACT

RECOMMENDED ACTION:

Discuss information at the time of the Committee Meeting. Take action as deemed appropriate.

ITEM 5: DISCUSSION AND POSSIBLE ACTION REGARDING REPLACEMENT OF FINANCIAL SOFTWARE SYSTEM

RECOMMENDED ACTION:

Discuss information at the time of the Committee Meeting. Take action as deemed appropriate.

ITEM 6: DISCUSSION AND POSSIBLE ACTION REGARDING DISTRICT SURPLUS EQUIPMENT

RECOMMENDED ACTION:

Discuss information at the time of the Committee Meeting. Take action as deemed appropriate.

**FINANCE/AUDIT COMMITTEE MEETING AGENDA
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ITEM 7: STATUS UPDATE RELATING TO THE SHADOW ROCK DETENTION BASIN FACILITY PROJECT

RECOMMENDED ACTION:

Discuss information at the time of the Committee Meeting. No action required.

ITEM 8: STATUS UPDATE AND POSSIBLE ACTION RELATING TO AMENDMENTS TO EL TORO ROAD SEWER LIFT STATION AGREEMENTS

RECOMMENDED ACTION:

Discuss information at the time of the Committee Meeting. No action required.

ITEM 9: OTHER MATTERS

RECOMMENDED ACTION:

Hear Other Matters from the General Manager or Staff

ITEM 10: FINANCIAL REPORT

A) PRESENTATION OF JULY 2012 UNAUDITED FINANCIAL STATEMENTS

RECOMMENDED ACTION:

Committee to recommend that the Board receive and file the July 2012, preliminary unaudited financial statements. (Consent Calendar).

B) BILLS FOR CONSIDERATION

RECOMMENDED ACTION:

Committee to sign the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for September 5, 2012, as presented. (Consent Calendar).

**FINANCE/AUDIT COMMITTEE MEETING AGENDA
SEPTEMBER 5, 2012**

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Administrative/Operational Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Facility). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the lobby area of the District Facility at the same time as they are distributed, except that, if such writings are distributed immediately prior to or during the meeting, they will be available in the Boardroom at the District Facility.

**COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION
54954.2**

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277 at least 48 hours in advance of the scheduled meeting. Notification 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The District office is wheelchair accessible.