



**A G E N D A**  
**FINANCE/AUDIT COMMITTEE**  
**TRABUCO CANYON WATER DISTRICT**  
**32003 DOVE CANYON DRIVE, TRABUCO CANYON**  
**ORANGE COUNTY, CALIFORNIA**  
**OCTOBER 3, 2012**  
**7:00 A.M.**  
**ADMINISTRATIVE FACILITY, BOARD MEETING ROOM**  
**CHAIRPERSON – JIM HASELTON**  
**COMMITTEE MEMBER – STEPHEN DOPUDJA**

**CALL MEETING TO ORDER**

**VISITOR PARTICIPATION**

Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chairman will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and cannot make decisions on matters. The Committee makes recommendation only to the Board of Directors. Please limit comments to three minutes.

**ORAL COMMUNICATION**

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time.

**COMMITTEE MEMBER COMMENTS**

**REPORT FROM THE GENERAL MANAGER**

**FINANCE/AUDIT COMMITTEE MEETING AGENDA  
OCTOBER 3, 2012**

**FINANCIAL MATTERS**

**ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP**

**RECOMMENDED ACTION:**

*Approve the September 5, 2012, Finance/Audit Committee Meeting Recap, and recommend that the Board receive and file the same.(Consent Calendar)*

**ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ ATTENDANCE ITEMS**

**RECOMMENDED ACTION:**

*Committee to recommend that the Board ratify the Directors' expenses and fees for September 2012, and tentative future meetings/attendance items. (Consent Calendar)*

**ITEM 3: DISCUSSION AND POSSIBLE ACTION REGARDING ARBITRAGE REBATE CALCULATION (SERIES A & B)**

**RECOMMENDED ACTION:**

*Discuss information at the time of the Committee Meeting. Take action as deemed appropriate.*

**ITEM 4: DISCUSSION AND POSSIBLE ACTION REGARDING DISTRICT BANKING SERVICES**

**RECOMMENDED ACTION:**

*Discuss information at the time of the Committee Meeting. Take action as deemed appropriate.*

**ITEM 5: STATUS UPDATE REGARDING FISCAL YEAR 2012/2013 AUDIT OF DISTRICT FINANCIALS**

**RECOMMENDED ACTION:**

*Discuss information at the time of the Committee Meeting. Take action as deemed appropriate.*

**ITEM 6: OTHER MATTERS**

**RECOMMENDED ACTION:**

*Hear Other Matters from the General Manager or Staff*

**FINANCE/AUDIT COMMITTEE MEETING AGENDA  
OCTOBER 3, 2012**

**ITEM 7: FINANCIAL REPORT**

**A) PRESENTATION OF AUGUST 2012 UNAUDITED FINANCIAL STATEMENTS**

**RECOMMENDED ACTION:**

*Committee to recommend that the Board receive and file the August 2012, preliminary unaudited financial statements. (Consent Calendar).*

**B) BILLS FOR CONSIDERATION**

**RECOMMENDED ACTION:**

*Committee to sign the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for October 3, 2012, as presented. (Consent Calendar).*

**ADJOURNMENT**

**AVAILABILITY OF AGENDA MATERIALS**

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Administrative/Operational Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Facility). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the lobby area of the District Facility at the same time as they are distributed, except that, if such writings are distributed immediately prior to or during the meeting, they will be available in the Boardroom at the District Facility.

**COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2**

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277 at least 48 hours in advance of the scheduled meeting. Notification 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The District office is wheelchair accessible.