



**AGENDA
FINANCE/AUDIT COMMITTEE
TRABUCO CANYON WATER DISTRICT
32003 DOVE CANYON DRIVE, TRABUCO CANYON
ORANGE COUNTY, CALIFORNIA
NOVEMBER 6, 2013
7:00 A.M.
ADMINISTRATIVE FACILITY, BOARD MEETING ROOM**

**COMMITTEE CHAIR – JIM HASELTON
COMMITTEE MEMBER – STEPHEN DOPUDJA**

CALL MEETING TO ORDER

VISITOR PARTICIPATION

Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chairman will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and cannot make decisions on matters. The Committee makes recommendation only to the Board of Directors. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time.

COMMITTEE MEMBER COMMENTS

REPORT FROM THE GENERAL MANAGER

**FINANCE/AUDIT COMMITTEE MEETING AGENDA
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FINANCIAL MATTERS

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

RECOMMENDED ACTION:

Approve the October 2, 2013, Finance/Audit Committee Meeting Recap, and recommend that the Board receive and file the same. (Consent Calendar)

**ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/
ATTENDANCE ITEMS**

RECOMMENDED ACTION:

Committee to recommend that the Board ratify the Directors' expenses and fees for September and October, 2013, and tentative future meetings/attendance items. (Consent Calendar)

ITEM 3: ARBITRAGE REBATE CALCULATION (SERIES A & B)

RECOMMENDED ACTION:

Committee to discuss information concerning the Arbitrage Rebate Calculation (Series A & B) for the Senior Lien Series A and Junior Lien Series B, period ending through September 30, 2013, and recommend that the Board receive and file the same. (Consent Calendar)

ITEM 4: PREFUND OF DISTRICT OTHER POST-EMPLOYMENT BENEFIT (OPEB) OBLIGATION

RECOMMENDED ACTION:

Committee to receive status update concerning the prefunding of the District's OPEB obligation through CalPERS CERBT, and recommend the Board approve the CalPERS CERBT "Delegation of Authority to Request Disbursements" form (Action Calendar).

**ITEM 5: SOUTH ORANGE COUNTY WASTEWATER AUTHORITY (SOCWA) BIOSOLIDS MANAGEMENT
AGREEMENT WITH NURSERY PRODUCTS**

RECOMMENDED ACTION:

Committee to receive and discuss information concerning the South Orange County Wastewater Authority Biosolids Management Agreement with Nursery Products (Agreement), and recommend that the Board approve the Agreement (Action Calendar).

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ITEM 6: DISTRICT FINANCIAL AUDIT REPORT FOR FISCAL YEAR 2012/13

RECOMMENDED ACTION:

Committee to receive information concerning the District's Financial Audit Report for Fiscal Year 2102/13, as prepared by Charles Z. Fedak and Company. Take action as deemed appropriate.

ITEM 7: BAKER WATER TREATMENT PLANT AND PIPELINE CAPACITY FINANCING

RECOMMENDED ACTION:

Committee to receive the proposed financing of the District's Capacity Rights in the Baker Water Treatment Plant and Baker Pipeline. Take action as deemed appropriate.

ITEM 8: OTHER MATTERS

RECOMMENDED ACTION:

Hear Other Matters from the General Manager and/or Staff

ITEM 9: FINANCIAL REPORT

A) PRESENTATION OF SEPTEMBER, 2013, UNAUDITED FINANCIAL STATEMENTS

RECOMMENDED ACTION:

Committee to recommend that the Board receive and file the September, 2013, preliminary unaudited financial statements. (Consent Calendar).

B) BILLS FOR CONSIDERATION

RECOMMENDED ACTION:

Committee to sign the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for November 6, 2013, as presented. (Consent Calendar).

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Administrative/Operational Facility, 32003 Dove Canyon Drive, Trabuco

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Canyon, California (District Facility). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the lobby area of the District Facility at the same time as they are distributed, except that, if such writings are distributed immediately prior to or during the meeting, they will be available in the Boardroom at the District Facility.

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277 at least 48 hours in advance of the scheduled meeting. Notification 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The District office is wheelchair accessible.